IFMA 16 Poster Abstracts

## **US Extension Risk Management Education Program**

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US Extension Risk Management Education Program, USA

In the Agricultural Risk Protection Act of 2000, the U.S. Congress required USDA-Cooperative State Research Education and Extension Service (CSREES) to establish a program under which competitive grants are made to qualified public and private entities. The purpose of the grants are to educate agricultural producers about the full range of risk management activities, including futures, options, agricultural trade options, crop insurance, cash forward contracting, debt reduction, production diversification, farm resources risk reduction, and other risk management strategies. CSREES utilizes four regional Risk Management Education Centers with support from the Digital Risk Management Center at the University of Minnesota to operate the program. These centers provide funds on a competitive basis to those who have the expertise to develop and deliver risk mitigation educational materials to producers. Any private or public entity that can show it can prepare highly professional educational programs for producers on risk management is eligible to apply. The four regional centers receive proposals and applications online, and the progress of individual grantees is also available. The Center's National Agricultural Risk Library archives final reports, which can be queried by the pubic to provide data and reports to interested constituents, USDA, and Congress. The poster will highlight a few of the over 400 risk management projects which have been funded and how to access the educational materials on-line.

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